

South Carolina Department of Transportation Form No. 673	Rev. 03-01-2016 <b>PAYMENT BOND</b>	Date Bond Executed:
Principal:		Bond Number:
Surety:		
Penal Sum of Bond:		Date of Contract:
Project S. C. File No(s):		Contract Number:

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL AND SURETY above named are held and firmly bound unto the South Carolina Department of Transportation, hereinafter called the Department, in the penal sum of the amount stated above which shall be equal to the full amount (100%) of the contract, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Department, numbered and dated as shown above and hereto attached:

NOW, THEREFORE, if the principal shall promptly make payment to all persons supplying labor and material, such being construed to include, but not limit to, that part of water, gas, power, light, heat, oil, gasoline, telephone service, or rental equipment directly applicable to the contract, in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice by which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

<p>Attest</p> <p>_____</p> <p style="text-align: center;">Corporate Secretary</p> <p>In Presence of:</p> <p style="text-align: center;">Witness ( 2 required)</p> <p>1. _____</p> <p>2. _____</p>	<p><b>FOR CORPORATE PRINCIPAL</b></p> <p>_____</p> <p style="text-align: center;">Corporation Name</p> <p>_____</p> <p style="text-align: center;">Business Address</p> <p>By: _____</p> <p>Title: _____</p> <div style="border: 1px solid black; width: 100px; height: 50px; margin-left: auto; margin-top: 10px; text-align: center;"> <p>Corporate Seal</p> </div>
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<p>In Presence of:</p> <p style="text-align: center;">Witness ( 2 required)</p> <p>1. _____</p> <p>2. _____</p>	<p><b>SURETY/INSURER</b></p> <p>_____</p> <p style="text-align: center;">Surety/ Insurers Name</p> <p>_____</p> <p style="text-align: center;">Business Address</p> <p>By: _____</p> <p>Title: _____</p> <div style="border: 1px solid black; width: 100px; height: 50px; margin-left: auto; margin-top: 10px; text-align: center;"> <p>Corporate Seal</p> </div>
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